

Union Territory Level Bankers' Committee, DNH & DD

Minutes of 1st Meeting of UTLBC of DNH and D & D

The 1st UTLBC meeting of DNH and Daman & Diu was held on circulation basis with all stake holders as permitted by Hon'ble Administrator of Union Territory of Dadra and Nagar Haveli for reviewing the progress on various banking parameters for the Quarter ended December 2019 & *March 2020* combinedly. Action point against each agenda point is mentioned for concerned ones which is compiled after receiving suggestions/feedback from all stake holders and office of Administrator, Union Territory of DNH and D & D.

AGENDA No.1(Confirmation of the proceedings of last meeting)

Last UTLBC meeting of both Union Territory of DNH and Daman and Diu held separately and accordingly proceeding of which has been circulated among member Banks. No comments / amendments/Suggestions were received so far from any of the members. It is presumed that Agenda No.1 is confirmed.

AGENDA No. (Aadhar Seeding)

Current status shown of Aadhaar Seeding of some of the following banks in different districts is less than 60%:

- Silvassa: BoB, OBC, IDBI, Bandhan Bank
- Daman: Union Bank, BOI, Corporation Bank
- Diu : SBI Diu Branch

It is advised to all the banks in these districts to expedite the work of Aadhaar Seeding in 100% accounts to facilitate various DBT related banking transactions.

(Action: BoB, OBC, IDBI, Bandhan Bank, Union Bank, BoI, Corporation Bank, SBI)

AGENDA No.3 (Review of Hon'ble PM Initiative Schemes)

Pradhan Mantri Jan Dhan Yojana (PMJDY): This scheme was launched by Hon'ble Prime Minister with aim to provide access to banking and availability of timely and adequate credit to hitherto excluded class of the society. Government of India has issued important guidelines in respect of preparation of an immediate time bound action plan for 100% Financial Inclusion of all households. Accordingly, they have issued an approach paper on Pradhan Mantri Jan Dhan Yojana (PMJDY). All bank have been advised herein to cover the left out beneficiaries under the PMJDY scheme.

(Action: All Banks)

3.1 Social Security Schemes

Three social security schemes i.e. Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana (APY) were launched by the Hon'ble Prime Minister of India on 09th May-2015. All Bank have been advised to cover maximum beneficiary under the scheme.

(Action: All Banks)

3.3 Pradhan Mantri MUDRA Yojana:

PMMY (Pradhan Mantri MUDRA Yojana) was launched to 'fund the unfunded' by bringing such enterprises to the formal financing system and extending affordable credit to them. Maximum beneficiaries under PMMY scheme should be covered.

(Action: All Banks)

3.4 Stand up India

Hon'ble Prime Minister has launched "Stand up India" scheme on 5th April, 2016 with the objective to facilitate Bank loans between Rs. 10 lakhs to Rs. 1 Crore to at least one Scheduled Caste or Scheduled Tribe borrower and at least one woman borrower per bank branch for setting up a green field enterprise in the year. This enterprise may be in manufacturing, services or the trading sector.

To implement and monitor the progress under the scheme, an interactive portal (www.standupmitra.in) is also launched by the Govt. of Indi

Since the performance under the scheme is not up to the mark therefore, all stakeholders are requested to improve the performance shortly.

(Action: All Banks)

3.5 Pradhan Mantri FasalBima Yojana (PMFBY)

The insurance company is not yet finalized by Agriculture Department; hence the scheme has not been implemented in D & NH.

3.6 Pradhan Mantri Awas Yojana – Credit Linked Subsidy Scheme

"Pradhan Mantri Awas Yojana (PMAY)" was launched on 17th June, 2015 by Govt. of India, with an aim to make the mission "Housing for All by 2022", a big success.

It has been observed, number of beneficiaries under the scheme from Housing Finance Cos. far exceeds from Public Sector Banks, Private Sector Banks, Small Finance Banks altogether. Hence, Banks need to ensure that all eligible housing loan borrowers are extended benefits of the scheme. Banks are also advised to carry out publicity of the scheme at Branch / ATM premises and organising a work shop with

real estate developers to create awareness of the scheme.

(Action: All Banks)

3.7 Doubling of Farmers' Income by 2022

Financing under Agriculture to the beneficiaries to be improved and they must be financed for all types of agricultural activity.

(Action: Lead Bank, All Banks)

3.8 Sukanya Samrudhi Yojana (SSY)

The Sukanya Samrudhi Yojana is launched by Hon'ble Prime Minister as prosperity scheme for girl child under "Beti Bachao Beti Padhao Yojana". This is a small saving scheme to ensure bright future for girl child in our country. This yojana is to facilitate them proper education and care-free marriage expenses. This scheme is for girl child below 10 Years.

AGENDA No.4 (Other Important Issues)

4.1 Progress of Rural Self Employment Training Institute-Silvassa

It is observed that the total settlement Ratio of trained candidates is 67%, out of which the settlement ratio of candidates settled with bank finance is 52.4% and that of candidates settled without help of bank finance is 41.6%. It should be our endeavor to try to bring settlement of all the trained persons under the ambit of bank finance which shall be beneficial for both – candidates and banks. It shall also help increase the CD Ratio of the districts. In view of present COVID-19 scenario, enhancing credit to all the priority sectors/MSME sector, becomes all the more relevant.

(Action: RSETI SILVASSA and ALL BANKS OF DISTRICT SILVASSA)

4.2 Availability of Bank Mitras / BCs in SSAs:

To fill the gap in appointment of BCs in the uncovered SSAs is the paramount need of the day. It is observed that out of 46 allotted SSAs, 39 SSAs have been covered so far, leaving a gap of 7 SSAs. All the concerned banks must be advised to appoint the BCs in their allotted areas at the earliest.

(Action: All Bank)

4.3 Financial Literacy

As advised by RBI vide its letter RPCD (AH) No.326/09.07.01/2014-15 dtd. 24th July, 2014, Each Rural Branch is supposed to hold at least one camp per month. Performance of FLC center located at District Silvassa, Daman & Diu verses allotted targets are as under:

4.3.3 Cases under SARFAESI pending for DM (District Magistrate) Order

Action pending under SARFAESI for DM order is to be disposed.

(Action: Lead District Bank)

AGENDA No.5

CREDIT & DEPOSIT GROWTH:

Negative growth (-5.37% on Y-o-Y basis) has been observed in deposits for Private Banks in Daman district. Further, SBI has registered negative growth in both Daman and DNH on Y-o-Y basis under credits. In view of present COVID-19 scenario, enhancing credit to all the Priority Sectors becomes all the more relevant and important.

(Action: All Bank)

CREDIT DEPOSIT RATIO

For Silvassa, there has been negative growth in CD ratio on Y-o-Y basis. All stakeholders may please take a note of this and make concerted efforts to enhance CD ratio.

(Action: All Bank, Lead District Bank)

AGENDA No.6 : (REVIEW OF PROGRESS UNDER ANNUAL CREDIT PLAN (ACP) 2019-2020 FOR FRESH LENDING TO PRIORITY SECTOR ADVANCES)

PRIORITY SECTOR LENDING

Total credit flow to **Priority Sector** stands at Rs.2647.85 Crore (53.14%) as of the Quarter ended March 2020 as against the RBI benchmark of 40%. It has increased by 332.18 Cr over March 2019.

Agriculture & Allied Activities

ACP targets have not been achieved for agriculture and education sector, which is a cause of concern. Achievement in agriculture and education has been 81.53% and 53.63% respectively. Further, the targets have been overachieved for all the other sectors under Priority Sector Lending, thereby emphasizing the need to review targets set under Annual Credit Plan. The target for agriculture lending (18%) has not been achieved and stands at only 3.03%. Emphasis needs to be laid to increase advances to agriculture sector, especially in view of current situation (COVID-19)

where, one of the most affected sections of society remains small and marginal farmers.

Progress under Interest subvention scheme for KCC to Animal Husbandry and fisheries needs to be monitored extensively. Bank-wise data under the scheme may be included in the agenda from next quarter onward.

(Action: All Bank, Lead District Bank)

Weaker Section:

Achievement under Weaker section advances as a percentage of total advances has been only around 7% against the target of 10%. Weaker sections of society need special emphasis in view of impact of COVID-19 to marginalised sections of society. All Banks are requested to review lending strategies to enhance credit to weaker sections.

(Action: All Bank)

AGENDA No.7

Progress under Joint Lending Group (JLG) and Self Help Group (SHG) is not up to the mark and all Banks to undertake financing more JLG and SHG groups.

(Action: All Bank, NABARD)

AGENDA No.12 (PROGRESS UNDER COVID LOAN AND EMERGENCY CREDIT LOAN FOR MSME:

Progress under COVID Loan and Emergency Credit Loan for MSME is not up to the mark. All stakeholder to undertake financing under COVID loan and Emergency Credit loan for MSME.

(Action: All Banks)

