<u>Union Territory Level Bankers' Committee, DNH & DD</u>

Minutes of 2nd meeting of UTLBC of DNH and D & D

The 2nd UTLBC meeting of DNH and Daman & Diu was held on 01.10.2020 through Teams Platform and at chamber of Hon'ble Finance Secretary, DNH & DD chaired by Shri. Devinder Singh, IAS, Hon'ble Finance Secretary, DNH & DD with all stakeholders for reviewing the progress on various banking parameters for the Quarter ended June *2020*. Minutes of 1st UTLBC meeting of UT of DNH and D & D is confirmed by stakeholder.

LDM informed the house about aadhar seeding and authentication status, Hon'ble Finance Secretary Sir inquired about the status and informed to complete aadhar seeding and authentication as soon as possible.

LDM informed the house about status of PMJDY accounts. Hon'ble Finance Secretary inquired about poor performance under PMJDY accounts which is mainly due to conversion of major accounts into normal SB account.

Progress and Status of PMSBY, PMJBY and APY was discussed and Hon'ble Finance Secretary instructed all the member Banks to educate and cover all remaining accounts and give more emphasis on increasing enrolment under APY.

Status of PMMY and stand up Loan has been discussed at the house and our Hon'ble Finance Secretary informed that performance under said scheme is at all not satisfactory and advised to all stakeholder to emphasize more to pass on the benefits of scheme to needy one and target group.

Performance under PMAY has been discussed by LDM and, Hon'ble Finance Secretary advised to member banks that customer must be educated about scheme in order to ensure providing coverage to maximum beneficiaries. Beside this he also told that any problem related to subsidy of PMAY must be informed to administration for its quickly resolving the issues.

LDM informed the house about the status of Doubling of farmer income by 2022, Collector DNH informed the house to sanction more KCC under PM KISAN scheme.

Progress under POS has been discussed and, Hon'ble Finance Secretary informed that customer must be educated about digital payment for availing benefits of Rupay card.

LDM informed the house about status of Financial literacy champ, total 24 camps organized which is less due to COVID 19.

Review of Banking Developments in Key area have been discussed at house with all

stakeholders, wherein Hon'ble Finance Secretary advised all member banks to achieve all targets of deposit, credit and CD ratio on quarterly basis. Mrs. Vrushali Kambli, Deputy General Manager, Bank of Baroda, Valsad Region also informed to house that bank has disbursed CECL and GECLS to eligible customers for boosting the credit portfolio.

LDM informed the house about status of Review of Progress Under ACP 2020-21, He also informed that Due to covid-19 pandemic growth remained slow during June 2020 quarter. Hon'ble Finance Secretary advised that Priority sector must be provided credit facility in order to achieve the priority sector targets. Member Banks to focus more on ACP target for accelerating disbursement in different segment.

Progress and status of various Govt. sponsored schemes and PMEGP have been discussed and Hon'ble Finance Secretary instructed the members to sanction and disburse pending cases under PMEGP on priority.

LDM informed the house about status and progress made under PM SVANIDHI scheme, CO DMC Daman is informed that more cooperation of member banks is required to make the scheme successful. Collector DNH informed that he had communicated to MD of Bank of Baroda for sanction and disbursement of pending cases under PM SWANIDHI scheme. Madam Vrushali Kambli (DGM, Bank of Baroda, and Valsad Region) also informed that house that corporate BC had been appointed by central agencies and would sanction the same as soon as possible. Hon'ble Finance Secretary Sir instructed house for more co-operation from member banks to get the desired result under PM SWANIDHI scheme in UT.

Vote of Thanks was given by DGM Madam, Vrushali Kambli and meeting concluded with the permission of Hon'ble Finance Secretary Sir.
